

## **Honorary Treasurer's Report for AGM 16<sup>th</sup> May 2025**

It is with a sad heart that I write my final treasurer's report having been in the role for the last six years so, if any of you are number nerds and have always wanted to be a treasurer of a national charity – now is your chance to get involved. Medical Education Leaders UK would not have the financial security that it does, without the hard work and effort of Anita, Michelle and the rest of Council and I know I will be leaving the organisation in safe hands.

Through the efforts of our excellent office team, we continue to increase our membership and thus our subscription income. This was at £113K last financial year which allows us to continue the exciting and innovative work that supports our membership. We maintain appropriate reserves, stable at £330K to provide financial security for the organisation and our employees whilst allowing us to weather any downtimes that might occur in the future. We made a small operating profit last year of £17K which we will use to develop Medical Education Leaders UK further for our members.

We utilised £20K of our profit from courses and subscriptions last year to modernise the organisation by digitising our membership database and updating our IT equipment to allow Anita and Michelle to work efficiently. This has borne fruit as Medical Education Leaders UK ran 13 courses up from nine the year before, bringing in additional funds of £26K to the organisation.

As I sign off my final treasurers report I would like to thank Anthistle Craven for producing our robust annual accounts and continuing to provide the excellent support they always have to Anita and the rest of the team.

Dr Marc Davison  
Honorary Treasurer, Medical Education Leaders UK